

**Fill in this information to identify your case:**

United States Bankruptcy Court for the:

MIDDLE DISTRICT OF FLORIDA

Case number (if known) \_\_\_\_\_

Chapter 11 Check if this an amended filing**Official Form 201****Voluntary Petition for Non-Individuals Filing for Bankruptcy**

4/16

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and case number (if known). For more information, a separate document, *Instructions for Bankruptcy Forms for Non-Individuals*, is available.

1. Debtor's name	<u>IPS Worldwide, LLC</u>		
2. All other names debtor used in the last 8 years	Include any assumed names, trade names and <i>doing business as</i> names		
3. Debtor's federal Employer Identification Number (EIN)	<u>42-1588672</u>		
4. Debtor's address	<b>Principal place of business</b>	<b>Mailing address, if different from principal place of business</b>	<b>P.O. Box, Number, Street, City, State &amp; ZIP Code</b>
	<u>265 Clyde Morris Blvd, Ste 100 Ormond Beach, FL 32174</u>		
	Number, Street, City, State & ZIP Code		
	<u>Volusia</u>	<b>Location of principal assets, if different from principal place of business</b>	<b>Number, Street, City, State &amp; ZIP Code</b>
	County		
5. Debtor's website (URL)	<u>www.ipsw.com</u>		
6. Type of debtor	<input checked="" type="checkbox"/> Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP)) <input type="checkbox"/> Partnership (excluding LLP) <input type="checkbox"/> Other. Specify: _____		

Debtor **IPS Worldwide, LLC**  
Name \_\_\_\_\_

Case number (*if known*) \_\_\_\_\_**7. Describe debtor's business**A. *Check one:*

- Health Care Business (as defined in 11 U.S.C. § 101(27A))
- Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))
- Railroad (as defined in 11 U.S.C. § 101(44))
- Stockbroker (as defined in 11 U.S.C. § 101(53A))
- Commodity Broker (as defined in 11 U.S.C. § 101(6))
- Clearing Bank (as defined in 11 U.S.C. § 781(3))
- None of the above

B. *Check all that apply*

- Tax-exempt entity (as described in 26 U.S.C. §501)
- Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. §80a-3)
- Investment advisor (as defined in 15 U.S.C. §80b-2(a)(11))

C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor.

See <http://www.uscourts.gov/four-digit-national-association-naics-codes>.**8. Under which chapter of the Bankruptcy Code is the debtor filing?**

Check one:

- Chapter 7
- Chapter 9
- Chapter 11. *Check all that apply:*

- Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,566,050 (amount subject to adjustment on 4/01/19 and every 3 years after that).
- The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). If the debtor is a small business debtor, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if all of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- A plan is being filed with this petition.
- Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
- The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the *attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11* (Official Form 201A) with this form.
- The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.

 Chapter 12**9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?** No. Yes.

If more than 2 cases, attach a separate list.

District \_\_\_\_\_ When \_\_\_\_\_ Case number \_\_\_\_\_

District \_\_\_\_\_ When \_\_\_\_\_ Case number \_\_\_\_\_

**10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?** No Yes.

List all cases. If more than 1, attach a separate list

Debtor \_\_\_\_\_ Relationship \_\_\_\_\_

District \_\_\_\_\_ When \_\_\_\_\_ Case number, if known \_\_\_\_\_

Debtor **IPS Worldwide, LLC**  
Name \_\_\_\_\_ Case number (*if known*) \_\_\_\_\_

- 11. Why is the case filed in this district?** *Check all that apply:*
- Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.
- A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

- 12. Does the debtor own or have possession of any real property or personal property that needs immediate attention?**
- No  
 Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.

**Why does the property need immediate attention? (Check all that apply.)**

It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.

What is the hazard? \_\_\_\_\_

It needs to be physically secured or protected from the weather.

It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).

Other \_\_\_\_\_

**Where is the property?**

Number, Street, City, State & ZIP Code \_\_\_\_\_

**Is the property insured?**

No

Yes. Insurance agency \_\_\_\_\_

Contact name \_\_\_\_\_

Phone \_\_\_\_\_

### Statistical and administrative information

- 13. Debtor's estimation of available funds** *Check one:*
- Funds will be available for distribution to unsecured creditors.
- After any administrative expenses are paid, no funds will be available to unsecured creditors.
- 14. Estimated number of creditors**
- |  |  |  |
|--|--|--|
| <input checked="" type="checkbox"/> 1-49 | <input type="checkbox"/> 1,000-5,000   | <input type="checkbox"/> 25,001-50,000     |
| <input type="checkbox"/> 50-99           | <input type="checkbox"/> 5001-10,000   | <input type="checkbox"/> 50,001-100,000    |
| <input type="checkbox"/> 100-199         | <input type="checkbox"/> 10,001-25,000 | <input type="checkbox"/> More than 100,000 |
| <input type="checkbox"/> 200-999         |  |  |
- 15. Estimated Assets**
- |  |  |  |
|--|--|--|
| <input checked="" type="checkbox"/> \$0 - \$50,000 | <input type="checkbox"/> \$1,000,001 - \$10 million    | <input type="checkbox"/> \$500,000,001 - \$1 billion     |
| <input type="checkbox"/> \$50,001 - \$100,000      | <input type="checkbox"/> \$10,000,001 - \$50 million   | <input type="checkbox"/> \$1,000,000,001 - \$10 billion  |
| <input type="checkbox"/> \$100,001 - \$500,000     | <input type="checkbox"/> \$50,000,001 - \$100 million  | <input type="checkbox"/> \$10,000,000,001 - \$50 billion |
| <input type="checkbox"/> \$500,001 - \$1 million   | <input type="checkbox"/> \$100,000,001 - \$500 million | <input type="checkbox"/> More than \$50 billion          |
- 16. Estimated liabilities**
- |  |   |  |
|--|---|--|
| <input type="checkbox"/> \$0 - \$50,000          | <input type="checkbox"/> \$1,000,001 - \$10 million               | <input type="checkbox"/> \$500,000,001 - \$1 billion     |
| <input type="checkbox"/> \$50,001 - \$100,000    | <input type="checkbox"/> \$10,000,001 - \$50 million              | <input type="checkbox"/> \$1,000,000,001 - \$10 billion  |
| <input type="checkbox"/> \$100,001 - \$500,000   | <input type="checkbox"/> \$50,000,001 - \$100 million             | <input type="checkbox"/> \$10,000,000,001 - \$50 billion |
| <input type="checkbox"/> \$500,001 - \$1 million | <input checked="" type="checkbox"/> \$100,000,001 - \$500 million | <input type="checkbox"/> More than \$50 billion          |

Debtor IPS Worldwide, LLC  
Name \_\_\_\_\_

Case number (*if known*) \_\_\_\_\_**Request for Relief, Declaration, and Signatures**

**WARNING** -- Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

**17. Declaration and signature  
of authorized  
representative of debtor**

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

I have been authorized to file this petition on behalf of the debtor.

I have examined the information in this petition and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on January 25, 2019  
MM / DD / YYYY

**X /s/ William Davies**

Signature of authorized representative of debtor \_\_\_\_\_

**William Davies**

Printed name \_\_\_\_\_

Title President \_\_\_\_\_**18. Signature of attorney****X /s/ Scott W. Spradley**

Signature of attorney for debtor \_\_\_\_\_

Date January 25, 2019

MM / DD / YYYY

**Scott W. Spradley 782467**

Printed name \_\_\_\_\_

**The Law Offices of Scott W. Spradley, P.A.**

Firm name \_\_\_\_\_

**P. O. Box 1****109 South 5th Street****Flagler Beach, FL 32136**

Number, Street, City, State &amp; ZIP Code \_\_\_\_\_

Contact phone 386 693 4935 \_\_\_\_\_Email address scott.spradley@flaglerbeachlaw.com \_\_\_\_\_**782467 FL**

Bar number and State \_\_\_\_\_

Fill in this information to identify the case:

Debtor name **IPS Worldwide, LLC**  
 United States Bankruptcy Court for the: **MIDDLE DISTRICT OF FLORIDA**

Case number (if known): \_\_\_\_\_

Check if this is an  
amended filing

**Official Form 204****Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders**

12/15

A list of creditors holding the 20 largest unsecured claims must be filed in a Chapter 11 or Chapter 9 case. Include claims which the debtor disputes. Do not include claims by any person or entity who is an insider, as defined in 11 U.S.C. § 101(31). Also, do not include claims by secured creditors, unless the unsecured claim resulting from inadequate collateral value places the creditor among the holders of the 20 largest unsecured claims.

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
Alcoa 6603 West Broad Street Richmond, VA 23230						\$28,780,463.96
Arcelor Mittal 3001 Dickey Road East Chicago, KS 66211						\$660,067.52
Arconic 6603 West Broad Street Richmond, VA 23230						\$16,862,915.87
Atkore International 16100 S Lathrop Avenue Harvey, IL 60426						\$1,781,884.55
Bio-Rad Laboratories 1000 Alfred Nobel Drive Hercules, CA 94547						\$1,834,520.94
Bossard Industrial Products 2925 Morton Drive East Moline, IL 61244						\$737,980.20
Elo TouchSystems 300 Constitution Drive Menlo Park, CA 94025						\$544,827.79
Gibraltar Industries 3556 Lake Shore Road Buffalo, NY 14201						\$1,818,700.70

Debtor	IPS Worldwide, LLC	Case number (if known)				
	Name					
Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services,	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim		
				If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
Integrated Supply Network 2727 Interstate Drive Lakeland, FL 33805						\$908,739.71
KTM Motorcycles 30100 Technology Drive Murrieta, CA 92563						\$1,012,211.12
Life Technologies 5791 Van Allen Way Carlsbad, CA 92008						\$2,764,065.88
Rexnord 4701 W. Greenfield Avenue Milwaukee, WI 53214						\$3,597,269.98
Stanley 1000 Stanley Drive Concord, NC 28027						\$41,645,007.04
Suez WaterTech & Solutions 4636 Somerton Road Feasterville Trevose, PA 19053						\$4,353,593.84
True Value Co - Advertising 320 S. Division Street Harvard, IL 60033						\$6,033,916.83
Tyco Electronics Exeter, NH 03833						\$916,887.26
Wayne 3814 Jarrett Way Austin, TX 78728						\$610,092.31
Xerium Technologies 1401 Capital Blvd Youngsville, NC 27596						\$414,723.19
YRC Freight 10990 Roe Avenue Overland Park, KS 66211						\$4,731,992.65
Zekelman Industries 900 Haddon Avenue Collingswood, NJ 08108-9200						\$1,164,460.36

IPS Worldwide, LLC  
265 Clyde Morris Blvd, Ste 100  
Ormond Beach, FL 32174

Gibraltar Industries  
3556 Lake Shore Road  
Buffalo, NY 14201

Wayne  
3814 Jarrett Way  
Austin, TX 78728

Scott W. Spradley  
The Law Offices of Scott W. Spradley, P.A.  
P. O. Box 1  
109 South 5th Street  
Flagler Beach, FL 32136

Integrated Supply Network  
2727 Interstate Drive  
Lakeland, FL 33805

Xerium Technologies  
1401 Capital Blvd  
Youngsville, NC 27596

Alcoa  
6603 West Broad Street  
Richmond, VA 23230

KTM Motorcycles  
30100 Technology Drive  
Murrieta, CA 92563

YRC Freight  
10990 Roe Avenue  
Overland Park, KS 66211

Arcelor Mittal  
3001 Dickey Road  
East Chicago, KS 66211

Life Technologies  
5791 Van Allen Way  
Carlsbad, CA 92008

Zekelman Industries  
900 Haddon Avenue  
Collingswood, NJ 08108-9200

Arconic  
6603 West Broad Street  
Richmond, VA 23230

Rexnord  
4701 W. Greenfield Avenue  
Milwaukee, WI 53214

Atkore International  
16100 S Lathrop Avenue  
Harvey, IL 60426

Stanley  
1000 Stanley Drive  
Concord, NC 28027

Bio-Rad Laboratories  
1000 Alfred Nobel Drive  
Hercules, CA 94547

Suez WaterTech & Solutions  
4636 Somerton Road  
Feasterville Trevose, PA 19053

Bossard Industrial Products  
2925 Morton Drive  
East Moline, IL 61244

True Value Co - Advertising  
320 S. Division Street  
Harvard, IL 60033

Elo TouchSystems  
300 Constitution Drive  
Menlo Park, CA 94025

Tyco Electronics  
Exeter, NH 03833

**United States Bankruptcy Court  
Middle District of Florida**

In re IPS Worldwide, LLC

Debtor(s)

Case No.  
Chapter

11

**CORPORATE OWNERSHIP STATEMENT (RULE 7007.1)**

Pursuant to Federal Rule of Bankruptcy Procedure 7007.1 and to enable the Judges to evaluate possible disqualification or recusal, the undersigned counsel for IPS Worldwide, LLC in the above captioned action, certifies that the following is a (are) corporation(s), other than the debtor or a governmental unit, that directly or indirectly own(s) 10% or more of any class of the corporation's(s') equity interests, or states that there are no entities to report under FRBP 7007.1:

None [Check if applicable]

January 25, 2019

Date

/s/ Scott W. Spradley

Scott W. Spradley 782467

Signature of Attorney or Litigant  
Counsel for IPS Worldwide, LLC

The Law Offices of Scott W. Spradley, P.A.

P. O. Box 1  
109 South 5th Street  
Flagler Beach, FL 32136  
386 693 4935 Fax:386 693 4937  
scott.spradley@flaglerbeachlaw.com